

JOHNSON CREEK SCHOOL DISTRICT  
**Finance Committee Meeting Minutes**  
**Wednesday, December 3, 2020**  
**District Board Room**  
**5:30 p.m.**

June Kolaske called the meeting to order.

Members Present: Duane Draeger, June Kolaske, and Janelle Kwarciany

Also Present: Superintendent Michael Garvey, Ken Johnson, and Brian Brewer

Dr. Garvey verified that the meeting was properly posted pursuant to s.s. 19.84(1) Wis. Statutes

Motion by Kwarciany/Draeger to adopt the agenda as posted. Motion carried.

Brian Brewer, the District's Financing Advisor from Robert W. Baird and Dr. Garvey presented financing recommendations for the remaining borrowing of \$5.5 million authorized by the 2020 Referendum. They also showed recommendations for refinancing some of the 20014 debt and Fund 38 debt.

Motion by Draeger/Kwarciany to recommend that the Board authorize the borrowing of \$5.5 million per the plan presented and authorizing a portion of the 2014 debt and the Fund 38 debt. Motion Carried.

Dr. Garvey and the teams from Baird and Quarles and Brady will prepare the necessary paperwork.

Mr. Brewer will attend the December 21<sup>st</sup> School Board Meeting.

Motion by Draeger/Kwarciany to adjourn. Motion Carried.

Submitted By:

Michael P. Garvey, Ph.D.  
Superintendent